



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Barbera	12/31/2015	tbarbera@laurelsprings-nj.com

Chief Administrative Officer

Ken		Cheeseman		kcheeseman@laurelsprings-nj.com
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Chief Financial Officer

Dean		Ciminera		dciminera@voorheesnj.com
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Municipal Clerk

Dawn		Amadio		dawn@laurelsprings-nj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Redstreake	12/31/2015	jredstreake@laurelsprings-nj.com
Susan		DiGregorio	12/31/2015	sdigregorio@laurelsprings-nj.com
Kendra		Mochel	12/31/2016	kmochel@laurelsprings-nj.com
Eugene		Letts	12/31/2016	gletts@laurelsprings-nj.com
Richard		McCunney	12/31/2017	rmccunney@laurelsprings-nj.com
Joseph		Cruz	12/31/2017	jcruz@laurelsprings-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.278	\$1,781,000.00	31.55%	\$2,482.02	Municipal Purpose Tax	ACTUAL	\$1,799,600.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.646	\$2,850,209.00	50.50%	\$3,972.54	Local School District	ESTIMATED	\$2,995,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.191	\$930,309.03	16.48%	\$1,297.67	County Purposes	ESTIMATED	\$986,000.00
County Library	0.076	\$58,935.75	1.04%	\$82.81	County Library	ESTIMATED	\$60,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$23,880.55	0.42%	\$33.78	County Open Space	ESTIMATED	\$24,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	7.222	\$5,644,334.33	100.00%	\$7,868.80	Total ESTIMATED amount to be raised by taxes		\$5,864,600.00
Total Taxable Valuation as of October 1, 2014 <u>\$77,925,781.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>913,457.90</u>		
Current Year Average Residential Assessment <u>\$108,956.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,433,557.90</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$4,065,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$5,585,100.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$279,500.00</u>		
2.278	2.309	1.36%			Total Amount to be Raised by Taxes <u>\$5,864,600.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>95.23%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,781,000.00	\$1,799,600.00	1.04%	\$18,600.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2014 <u>5,505,947.38</u>		
\$2,482.02	\$2,515.79	1.36%	\$33.78		Total Tax Levy, CY 2014 <u>5,646,950.46</u>		
					% of Taxes Collected, CY 2014 <u>97.50%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$120,968.27</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.16%	\$21,152.00	\$174,000.00	\$195,152.00	\$186,152.00		\$9,000.00					
08	Local Revenue	-9.84%	(\$29,304.15)	\$297,804.15	\$268,500.00	\$118,500.00		\$150,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$318,210.00	\$318,210.00	\$318,210.00							
08	Uniform Construction Code Fees	-3.25%	(\$370.00)	\$11,370.00	\$11,000.00	\$11,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-9.78%	(\$5,548.43)	\$56,724.33	\$51,175.90	\$51,175.90							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-37.35%	(\$34,420.87)	\$92,148.82	\$57,727.95	\$57,727.95							
08	Other Special Items	15.41%	\$7,994.11	\$51,861.35	\$59,855.46	\$59,855.46							
15	Receipts from Delinquent Taxes	-36.36%	(\$63,338.00)	\$174,174.59	\$110,836.59	\$110,836.59							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.47%	(\$145,246.38)	\$1,944,846.38	\$1,799,600.00	\$1,799,600.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.98%	(\$249,081.72)	\$3,121,139.62	\$2,872,057.90	\$2,713,057.90	\$0.00	\$159,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	15.00	-2.59%	(\$6,100.00)	\$235,200.00	\$229,100.00	\$229,100.00								
21	Land-Use Administration			1.47%	\$100.00	\$6,800.00	\$6,900.00	\$6,900.00								
22	Uniform Construction Code		5.00	-53.62%	(\$16,300.00)	\$30,400.00	\$14,100.00	\$14,100.00								
23	Insurance			-1.43%	(\$4,300.00)	\$301,300.00	\$297,000.00	\$297,000.00								
25	Public Safety	7.00	7.00	8.48%	\$53,391.18	\$629,908.82	\$683,300.00	\$605,900.00	\$77,400.00							
26	Public Works	2.00	9.00	6.16%	\$17,827.95	\$289,400.00	\$307,227.95	\$149,700.00	\$4,327.95	\$153,200.00						
27	Health and Human Services			0.00%	\$0.00	\$6,300.00	\$6,300.00	\$6,300.00								
28	Parks and Recreation			-39.50%	(\$20,700.00)	\$52,400.00	\$31,700.00	\$3,300.00	\$28,400.00							
29	Education (including Library)			2.37%	\$1,111.00	\$46,841.00	\$47,952.00	\$47,952.00								
30	Unclassified			13.64%	\$1,800.00	\$13,200.00	\$15,000.00	\$15,000.00								
31	Utilities and Bulk Purchases			-2.19%	(\$3,000.00)	\$137,000.00	\$134,000.00	\$134,000.00								
32	Landfill / Solid Waste Disposal			2.02%	\$1,200.00	\$59,300.00	\$60,500.00	\$60,500.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			14.29%	\$27,700.00	\$193,900.00	\$221,600.00	\$219,800.00		\$1,800.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			25.12%	\$36,975.90	\$147,200.00	\$184,175.90	\$184,175.90								
43	Court and Public Defender		2.00	-41.90%	(\$20,700.00)	\$49,400.00	\$28,700.00	\$28,700.00								
44	Capital			-19.05%	(\$4,000.00)	\$21,000.00	\$17,000.00	\$15,000.00		\$2,000.00						
45	Debt			-16.99%	(\$61,997.95)	\$365,000.00	\$303,002.05	\$301,002.05		\$2,000.00						
46	Deferred Charges			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-7.63%	(\$23,099.00)	\$302,599.00	\$279,500.00	\$279,500.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	12.00	38.00	-0.69%	(\$20,090.92)	\$2,892,148.82	\$2,872,057.90	\$2,602,929.95	\$110,127.95	\$0.00	\$159,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Revenues at Risk</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Non-recurring appropriation reductions</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Future Year Appropriation Increases</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Structural Imbalance Offsets</div> </div>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Reserve for Payment of Bonds & Notes	\$25,000.00	Balance may not be available in future years
X				Liquidation of Interfund - Trust Other	\$34,855.46	This interfund occurred because the Borough transferred its first 2015 Payroll in 2014, may not be necessary in future years.
	X			Construction Code Official		
				Salaries & Wages	\$1,400.00	After the first quarter of 2015, the Borough is transferring this operation to a shared service
				Other Expenses	\$1,500.00	After the first quarter of 2015, the Borough is transferring this operation to a shared service
		X		Shared Service Agreements-Construction Official-Other Expenses	\$12,000.00	The Borough anticipates a full year of expenses in 2016

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	14	\$434,500.00	0.56%	15A Public Schools	1	\$1,221,700.00	22.79%
2 Residential	631	\$68,751,481.00	88.23%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	21	\$1,944,000.00	36.27%
4A Commercial	37	\$6,929,800.00	8.89%	15D Church and Charities	9	\$1,619,200.00	30.21%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	3	\$1,810,000.00	2.32%	15F Other Exempt	4	\$574,900.00	10.73%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
Total	686	\$77,925,881.00	100.00%	Total	35	\$5,359,800.00	100.00%
Average Ratio (%), Assessed to True Value				65.60%			
Equalized Valuation, Taxable Properties				\$118,789,452.74			
Total # of property tax appeals filed in 2014				County Tax Board	8.00		
				State Tax Court	0.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2014				\$20,363.56			
				Percentage of Exempt vs. Non-Exempt Properties			
				4.85%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	2	\$0.00	\$20,000.00	\$1,444.40
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	0.00	20,000.00	1,444.40

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	600.00	\$0.00	\$500.00	\$0.00	\$0.00	\$100.00
Supervisory Staff (Department Heads & Managers)	2.00	1.00	170,600.00	\$126,700.00	\$0.00	\$11,600.00	\$22,600.00	\$9,700.00
Police Officers (Including Superior Officers)	7.00	1.00	825,900.00	\$514,400.00	\$58,800.00	\$112,700.00	\$96,100.00	\$43,900.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	3.00	22.00	359,100.00	\$260,600.00	\$26,500.00	\$23,600.00	\$26,400.00	\$22,000.00
Totals	12.00	31.00	1,356,200.00	\$901,700.00	\$85,800.00	\$147,900.00	\$145,100.00	\$75,700.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	3.00	\$12,800.00	\$38,400.00
Parent & Child	1.00	\$18,300.00	\$18,300.00
Employee & Spouse (or Partner)			\$0.00
Family	4.00	\$29,200.00	\$116,800.00
Employee Cost Sharing Contribution (enter as negative -)			(\$31,000.00)
Subtotal	8.00	\$60,300.00	\$142,500.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	8.00	\$60,300.00	\$142,500.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,177,000.00	\$2,177,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$3,000.00	\$3,000.00	\$27,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$2,000.00	\$1,000.00	\$1,000.00	\$5,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Sewer	\$33,630.00	\$33,630.00	\$0.00	Bond Anticipation Notes - Interest	\$6,000.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Bonds - Principal	\$205,000.00	\$322,000.00	\$342,000.00	\$2,042,000.00
0			\$0.00	Bonds - Interest	\$90,002.05	\$98,000.00	\$86,000.00	\$290,000.00
0			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$303,002.05	\$424,000.00	\$432,000.00	\$2,364,000.00
Debt Authorized	\$25.00	\$0.00	\$25.00	Total Principal	\$205,000.00	\$325,000.00	\$345,000.00	\$2,069,000.00
Notes Outstanding	\$890,370.00	\$0.00	\$890,370.00	Total Interest	\$98,002.05	\$99,000.00	\$87,000.00	\$295,000.00
Bonds Outstanding	\$1,878,350.00	\$81,723.11	\$1,796,626.89	% of Total Current Year Budget	10.55%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
Total (Current Year)	\$4,979,375.00	\$2,292,353.11	\$2,687,021.89	Description	Debt Not Listed Above			
Population (2010 census)	1,908			Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$2,609.74			Total Guarantees - Other				
Per Capita Net Debt	\$1,408.29			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$120,580,723.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		2.23%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Baa1			
				Year of Last Rating	2009			
				Mark "X" if Municipality has no bond rating				

