



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Barbera	12/31/2015	tbarbera@laurelsprings-nj.com

### Chief Administrative Officer

Ken		Cheeseman		kcheeseman@laurelsprings-nj.com
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### Chief Financial Officer

Dean		Ciminera		<a href="mailto:dciminera@voorheesnj.com">dciminera@voorheesnj.com</a>
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### Municipal Clerk

Dawn		Amadio		dawn@laurelsprings-nj.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Redstreake	12/31/2015	jredstreake@laurelsprings-nj.com
Susan		DiGregorio	12/31/2015	sdigregorio@laurelsprings-nj.com
Kendra		Mochel	12/31/2016	kmochel@laurelsprings-nj.com
Eugene		Letts	12/31/2016	gletts@laurelsprings-nj.com
Richard		McCunney	12/31/2017	rmccunney@laurelsprings-nj.com
Joseph		Cruz	12/31/2017	jcruz@laurelsprings-nj.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.278	\$1,781,000.00	31.55%	\$2,482.02	Municipal Purpose Tax	ACTUAL	\$1,799,600.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.646	\$2,850,209.00	50.50%	\$3,972.54	Local School District	ESTIMATED	\$2,995,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.191	\$930,309.03	16.48%	\$1,297.67	County Purposes	ESTIMATED	\$986,000.00
County Library	0.076	\$58,935.75	1.04%	\$82.81	County Library	ESTIMATED	\$60,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$23,880.55	0.42%	\$33.78	County Open Space	ESTIMATED	\$24,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>7.222</b>	<b>\$5,644,334.33</b>	<b>100.00%</b>	<b>\$7,868.80</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$5,864,600.00</b>
Total Taxable Valuation as of October 1, 2014 <span style="float: right;"><u>\$77,925,781.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>913,457.90</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$108,956.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>2,433,557.90</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$4,065,000.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$5,585,100.00</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$279,500.00</u></span>		
2.278	2.309	1.36%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$5,864,600.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>95.23%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,781,000.00	\$1,799,600.00	1.04%	\$18,600.00				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2014 <span style="float: right;"><u>5,505,947.38</u></span>		
\$2,482.02	\$2,515.79	1.36%	\$33.78		Total Tax Levy, CY 2014 <span style="float: right;"><u>5,646,950.46</u></span>		
					% of Taxes Collected, CY 2014 <span style="float: right;"><u>97.50%</u></span>		
					Delinquent Taxes - December 31, 2014 <span style="float: right;"><u>\$120,968.27</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.16%	\$21,152.00	\$174,000.00	\$195,152.00	\$186,152.00		\$9,000.00					
08	Local Revenue	-9.84%	(\$29,304.15)	\$297,804.15	\$268,500.00	\$118,500.00		\$150,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$318,210.00	\$318,210.00	\$318,210.00							
08	Uniform Construction Code Fees	-3.25%	(\$370.00)	\$11,370.00	\$11,000.00	\$11,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-9.78%	(\$5,548.43)	\$56,724.33	\$51,175.90	\$51,175.90							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-37.35%	(\$34,420.87)	\$92,148.82	\$57,727.95	\$57,727.95							
08	Other Special Items	15.41%	\$7,994.11	\$51,861.35	\$59,855.46	\$59,855.46							
15	Receipts from Delinquent Taxes	-36.36%	(\$63,338.00)	\$174,174.59	\$110,836.59	\$110,836.59							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-7.47%	(\$145,246.38)	\$1,944,846.38	\$1,799,600.00	\$1,799,600.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-7.98%</b>	<b>(\$249,081.72)</b>	<b>\$3,121,139.62</b>	<b>\$2,872,057.90</b>	<b>\$2,713,057.90</b>	<b>\$0.00</b>	<b>\$159,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	15.00	-2.59%	(\$6,100.00)	\$235,200.00	\$229,100.00	\$229,100.00								
21	Land-Use Administration			1.47%	\$100.00	\$6,800.00	\$6,900.00	\$6,900.00								
22	Uniform Construction Code		5.00	-53.62%	(\$16,300.00)	\$30,400.00	\$14,100.00	\$14,100.00								
23	Insurance			-1.43%	(\$4,300.00)	\$301,300.00	\$297,000.00	\$297,000.00								
25	Public Safety	7.00	7.00	8.48%	\$53,391.18	\$629,908.82	\$683,300.00	\$605,900.00	\$77,400.00							
26	Public Works	2.00	9.00	6.16%	\$17,827.95	\$289,400.00	\$307,227.95	\$149,700.00	\$4,327.95	\$153,200.00						
27	Health and Human Services			0.00%	\$0.00	\$6,300.00	\$6,300.00	\$6,300.00								
28	Parks and Recreation			-39.50%	(\$20,700.00)	\$52,400.00	\$31,700.00	\$3,300.00	\$28,400.00							
29	Education (including Library)			2.37%	\$1,111.00	\$46,841.00	\$47,952.00	\$47,952.00								
30	Unclassified			13.64%	\$1,800.00	\$13,200.00	\$15,000.00	\$15,000.00								
31	Utilities and Bulk Purchases			-2.19%	(\$3,000.00)	\$137,000.00	\$134,000.00	\$134,000.00								
32	Landfill / Solid Waste Disposal			2.02%	\$1,200.00	\$59,300.00	\$60,500.00	\$60,500.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			14.29%	\$27,700.00	\$193,900.00	\$221,600.00	\$219,800.00		\$1,800.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			25.12%	\$36,975.90	\$147,200.00	\$184,175.90	\$184,175.90								
43	Court and Public Defender		2.00	-41.90%	(\$20,700.00)	\$49,400.00	\$28,700.00	\$28,700.00								
44	Capital			-19.05%	(\$4,000.00)	\$21,000.00	\$17,000.00	\$15,000.00		\$2,000.00						
45	Debt			-16.99%	(\$61,997.95)	\$365,000.00	\$303,002.05	\$301,002.05		\$2,000.00						
46	Deferred Charges			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-7.63%	(\$23,099.00)	\$302,599.00	\$279,500.00	\$279,500.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>12.00</b>	<b>38.00</b>	<b>-0.69%</b>	<b>(\$20,090.92)</b>	<b>\$2,892,148.82</b>	<b>\$2,872,057.90</b>	<b>\$2,602,929.95</b>	<b>\$110,127.95</b>	<b>\$0.00</b>	<b>\$159,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				Reserve for Payment of Bonds & Notes	\$25,000.00	Balance may not be available in future years
<b>X</b>				Liquidation of Interfund - Trust Other	\$34,855.46	This interfund occurred because the Borough transferred its first 2015 Payroll in 2014, may not be necessary in future years.
	<b>X</b>			Construction Code Official		
				Salaries & Wages	\$1,400.00	After the first quarter of 2015, the Borough is transferring this operation to a shared service
				Other Expenses	\$1,500.00	After the first quarter of 2015, the Borough is transferring this operation to a shared service
		<b>X</b>		Shared Service Agreements-Construction Official-Other Expenses	\$12,000.00	The Borough anticipates a full year of expenses in 2016

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	14	\$434,500.00	0.56%	15A Public Schools	1	\$1,221,700.00	22.79%
2 Residential	631	\$68,751,481.00	88.23%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	21	\$1,944,000.00	36.27%
4A Commercial	37	\$6,929,800.00	8.89%	15D Church and Charities	9	\$1,619,200.00	30.21%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	3	\$1,810,000.00	2.32%	15F Other Exempt	4	\$574,900.00	10.73%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
<b>Total</b>	<b>686</b>	<b>\$77,925,881.00</b>	<b>100.00%</b>	<b>Total</b>	<b>35</b>	<b>\$5,359,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				65.60%			
Equalized Valuation, Taxable Properties				\$118,789,452.74			
Total # of property tax appeals filed in 2014				County Tax Board	8.00		
				State Tax Court	0.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2014				\$20,363.56			
				Percentage of Exempt vs. Non-Exempt Properties	4.85%		

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	2	\$0.00	\$20,000.00	\$1,444.40
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>0.00</b>	<b>20,000.00</b>	<b>1,444.40</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
N/A																			
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	600.00	\$0.00	\$500.00	\$0.00	\$0.00	\$100.00
Supervisory Staff (Department Heads & Managers)	2.00	1.00	170,600.00	\$126,700.00	\$0.00	\$11,600.00	\$22,600.00	\$9,700.00
Police Officers (Including Superior Officers)	7.00	1.00	825,900.00	\$514,400.00	\$58,800.00	\$112,700.00	\$96,100.00	\$43,900.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	3.00	22.00	359,100.00	\$260,600.00	\$26,500.00	\$23,600.00	\$26,400.00	\$22,000.00
<b>Totals</b>	<b>12.00</b>	<b>31.00</b>	<b>1,356,200.00</b>	<b>\$901,700.00</b>	<b>\$85,800.00</b>	<b>\$147,900.00</b>	<b>\$145,100.00</b>	<b>\$75,700.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	3.00	\$12,800.00	\$38,400.00
Parent & Child	1.00	\$18,300.00	\$18,300.00
Employee & Spouse (or Partner)			\$0.00
Family	4.00	\$29,200.00	\$116,800.00
Employee Cost Sharing Contribution (enter as negative - )			(\$31,000.00)
<b>Subtotal</b>	<b>8.00</b>	<b>\$60,300.00</b>	<b>\$142,500.00</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>8.00</b>	<b>\$60,300.00</b>	<b>\$142,500.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Municipal Clerk	12.00	\$4,247.04		x	
Police Chief	5.00	\$1,769.60			x
Court Administrator	2.00	\$707.84		x	
Police Officers	33.00	\$9,909.76	x		
Other Non-Union Employees	8.00	\$2,831.36	x		
<b>Totals</b>	60.00	\$19,465.60			
<b>Total Funds Reserved as of end of 2014</b>		\$0.00			
<b>Total Funds Appropriated in 2015</b>		\$14,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,177,000.00	\$2,177,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$3,000.00	\$3,000.00	\$27,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$2,000.00	\$1,000.00	\$1,000.00	\$5,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Sewer	\$33,630.00	\$33,630.00	\$0.00	Bond Anticipation Notes - Interest	\$6,000.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Bonds - Principal	\$205,000.00	\$322,000.00	\$342,000.00	\$2,042,000.00
0			\$0.00	Bonds - Interest	\$90,002.05	\$98,000.00	\$86,000.00	\$290,000.00
0			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$303,002.05</b>	<b>\$424,000.00</b>	<b>\$432,000.00</b>	<b>\$2,364,000.00</b>
Debt Authorized	\$25.00	\$0.00	\$25.00	Total Principal	\$205,000.00	\$325,000.00	\$345,000.00	\$2,069,000.00
Notes Outstanding	\$890,370.00	\$0.00	\$890,370.00	Total Interest	\$98,002.05	\$99,000.00	\$87,000.00	\$295,000.00
Bonds Outstanding	\$1,878,350.00	\$81,723.11	\$1,796,626.89	% of Total Current Year Budget	10.55%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
<b>Total (Current Year)</b>	<b>\$4,979,375.00</b>	<b>\$2,292,353.11</b>	<b>\$2,687,021.89</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	1,908			Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$2,609.74			Total Guarantees - Other				
Per Capita Net Debt	\$1,408.29			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$120,580,723.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		2.23%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating	Baa1			
				Year of Last Rating	2009			
				<b>Mark "X" if Municipality has no bond rating</b>				



