

Chapter 130, FIRE INSURANCE CLAIMS

[HISTORY: Adopted by the Mayor and Council of the Borough of Laurel Springs 12-3-1990 by Ord. No. 460 (Ch. 50 of the 1973 Code). Amendments noted where applicable.]

GENERAL REFERENCES

Fire prevention -- See Ch. 137.

§ 130-1. Payment of claims.

Pursuant to the provisions of N.J.S.A. 17:36-9, no insurer issuing fire insurance policies in the State of New Jersey shall pay any claims for fire damage in excess of \$2,500 on any real property located within the Borough of Laurel Springs until such time as anticipated demolition costs and all taxes and assessments and all other municipal liens or charges due and payable, appearing on the official certificate of search, or all taxes and assessments and all other municipal liens or charges due and payable, appearing on the official certificate of search, shall have been paid either by the owner of such real property or by the insurance company or the Borough of Laurel Springs submits to the insurance company a copy of a resolution adopted pursuant to N.J.S.A. 17:36-11.